

MINUTES
Avra Valley Fire District
PUBLIC SAFETY PERSONNEL RETIREMENT BOARD

Meeting of Wednesday, August 26, 2015 at 9:00 AM
ST 194 21021 E Homestead Dr, Red Rock, AZ

1. **CALL TO ORDER** Chairman Neilson called the meeting to order at 9:00 AM.
2. **PLEDGE OF ALLEGIANCE** The *Pledge of Allegiance* was recited by all present.
3. **ROLL CALL** Secretary Palmquist called the roll. In attendance:

Chairman Eric Neilson
Secretary Lorrie Palmquist
Member Bill Scott
Member Tony Donaldson
Member Lyle Kennedy
Chief Delfs

4. CONSENT AGENDA

A. Approval of Minutes from the Meeting of June 6, 2014

Member Bill Scott motioned to approve the Minutes from the meeting held June 6, 2014. Captain Kennedy seconded. Vote was unanimous 5:0. *Motion carried.*

5. PERSONNEL

Captain Kennedy motioned to accept the list of employees promoted to fulltime employment or hired as a fulltime firefighter per their successful completion of required pre-employment physicals. Member Bill Scott seconded. Vote was unanimous, 5:0. *Motion carried.*

July 1, 2014 Promoted to full-time Firefighter/EMT

David Collings	(physical 5-16-14)
Filiberto Felix	(physical 8-9-13)
Ricky Gillmore	(physical 9-4-13)
Raphael Hirales	(physical 10-3-13)
Luis Montano	(physical 9-4-13)

July 1, 2014 Promoted to full-time Firefighter/Paramedic

Karsten Lippert	(physical 3-14-14)
Michael Tharp	(physical 5-5-14)

August 11, 2014 Promoted to full-time Firefighter/Paramedic

Jeremiah Enriquez	(physical 9-23-14)
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November 3, 2014 Promoted to full-time Firefighter/Paramedic

Brett Moffitt	(physical 4-2-14)
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December 23, 2014 Hired as full-time Firefighter/Paramedic

Bobby Williams	(physical 12-18-14)
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September 7, 2015

Anthony Lopez	promoted to full-time Firefighter/Paramedic	(physical 12-30-14)
Marvin Snodgrass	promoted to full-time Firefighter/EMT	(physical 9-29-14)
Luis Rojas	promoted to full-time Firefighter/EMT	(physical 9-22-14)

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| 6. APPLICATION FOR NORMAL RETIREMENT | NONE |
| 7. APPLICATION FOR DISABILITY PENSION | NONE |
| 8. APPLICATION FOR ACCIDENTAL DISABILITY RETIREMENT | NONE |
| 9. RESIGNATION FROM SERVICE IN THE AVRA VALLEY FIRE DISTRICT AND DIRECTION REGARDING RETURN OF MEMBER CONTRIBUTIONS | NONE |

10. FUND INFORMATION

Chief Delfs addressed the Board to highlight the following items regarding the PSPRS Pension Funds:

- Pending the Supreme Court decision, the employee contribution rate may be increased for the next fiscal year. It has been speculated that the employee rate may be rolled back and that the employees may be refunded their contributions back to the enactment date of SB1609. That decision may be made soon.
- The assumed earnings rate for the fund has been lowered from 7.85% to 7.5% on investment earnings over the next 30 years. In order to make up any shortfall on investment earnings, the employer contribution rate will see a corresponding increase of 3% for every 1% that the rate is lowered. This may have a significant impact on the District's employee related expenditures.
- Per a recent IRS audit, the PSPRS discount rate was lowered. As a result, the cost of buying time will become more expensive to the employee.

11. ADJOURNMENT

Chairman Neilson motioned to adjourn the meeting. Captain Kennedy seconded. Motion was unanimous, 5:0. Meeting adjourned at 9:16 AM.

Approved

Date