

Minutes
Avra Valley Fire District
PUBLIC SAFETY PERSONNEL RETIREMENT BOARD
Meeting of Wednesday, January 3, 2024 at 10:00 AM
ST 194 21021 E Homestead Dr, Red Rock, AZ

The order of the Agenda may be altered or changed by the Local Board. Members of the Local Pension Board may attend by telephone conference call or Zoom meeting.

1. Call To Order Chairman Castaneda called the meeting to order at 10:00 AM.

2. Pledge of Allegiance to the Flag of the United States of America

3. Roll Call and Confirmation of a Quorum

Chairman Castaneda	Chief Brian Delfs
Chief Lyle Kennedy	Counsel Steve Bosse
Captain Tony Donaldson	Counsel Kathryn Baillie
Cody Bren	Jared Fiori
Lorrie Palmquist	

4. Call To The Public NONE

5. Executive Session

The Board may convene in Executive Session to receive legal advice or to review confidential medical information

6. Consent Agenda:

- A. Approval of *Minutes* from the meeting October 26, 2023
- B. Separation of Service:
 - Firefighter Dillon Lewis, 12-02-23
 - Firefighter William Lewis, 01-01-2024

Chief Kennedy motioned to approve the *Consent Agenda*. Captain Donaldson seconded.
Motion carried unanimously, 5:0

7. Review, Discussion and Possible Action to approve the recently published pension rates for FY25

	FY24	FY25
employEE – Tier 1	7.65	7.65
Tier 1B	7.65	7.65
Tier 2	10.65	10.65
Tier 3	12.56	11.89
employER - Tier 1	14.57	14.16
Tier 1B	14.57	14.16
Tier 2	17.57	17.16
Tier 3	13.33	12.71

Chief Delfs emphasized that the employer rates will be coming down slightly for next fiscal year. Counsel Bosse stated that the funding ratio for the District is one of the highest in the State. Chief Delfs added that the District is in the top 5% of the State. Chief Kennedy motioned to accept the FY25 PSPRS rates. Captain Donaldson seconded. ***Motioned carried unanimously, 5:0.***

8. **Review, Discussion and Possible Action** regarding the FY25 Pension Funding Policy which is based on the recently published June 30, 2023 valuations.

Chief Delfs explained that it is a State requirement to post a pension funding policy annually. Captain Donaldson motioned to approve the FY25 Funding Policy. Chief Kennedy seconded.

Motion carried unanimously, 5:0.

9. **Review, Discussion and Possible Action** to approve, deny or seek more information regarding the accidental disability application for Mr. Jared Fiori upon his timely request for a rehearing. Any confidential medical information will be considered in executive session.

Chief Kennedy motioned to convene in Executive Session for the purpose of review confidential medical information and receiving legal advice. Captain Donaldson seconded. ***Motion carried unanimously, 5:0***

The regular session moved into Executive Session at 10:07 AM with the following attendees: Counsel Bosse, Chief Delfs, Chief Kennedy, Captain Donaldson, Chairman Castaneda, Cody Bren and Lorrie Palmquist.

The regular meeting reconvened at 10:33 AM.

Chief Kennedy motioned to deny the accidental disability application for Mr. Fiori. Captain Donaldson seconded. ***Motion carried unanimously, 5:0.***

10. ADJOURNMENT

Chief Kennedy motioned to adjourn the meeting. Captain Donaldson seconded.

Motion carried unanimously, 5:0. Meeting adjourned at 10:35 AM.